

Changes in Medium Term Financial Plan since 27th February 2023

	DRAFT BUDGET 2024/25 £000	DRAFT BUDGET 2025/26 £000	DRAFT BUDGET 2026/27 £000	DRAFT BUDGET 2027/28 £000
Report to Finance Council on 27th February 2023	6,406	12,249	16,773	20,696
Change in Council Tax Assumption from 2025/26 onwards	-	(1,371)	(2,867)	(4,496)
Change in Council Taxbase Assumption from 2023/24 onwards	(446)	(733)	(827)	(928)
Additional Cost of Pay Award in 2023/24	1,283	1,996	2,093	2,218
Additional Cost of National Insurance in 2023/24	212	273	283	295
w/out contribution from Schools on de-delegation	-	-	-	75
Change in assumption on Investment Income	(250)	(500)	(250)	(250)
Change in assumption on HB Admin Subsidy - will reduce by 15% y-on-y	-	(337)	(284)	(239)
Change in assumption on inflation to Business Rate Reliefs	-	(238)	(480)	(755)
Assume reduced Collection Fund - Council Tax Surplus from 2025/26	-	365	365	365
Waste Inflation assumed to be maintain at CPI	250	550	750	950
Change in assumption on Capacity Funding	500	500	500	500
Impact of Provider Uplifts Assumptions from 2024/25 onwards	1,468	2,362	3,806	3,806
Delete budget for additional Debt Charges - not required	(1,250)	(1,250)	(1,250)	(1,250)
Starting Point for Report to CLT 2nd May 2023	8,172	13,866	18,611	20,987